

Member FINRA & SIPC

The following terms and conditions govern the transaction(s) detailed on this confirmation:

All transactions are subject to the rules and regulation of the exchange (and its clearing house, if any) where executed, the provisions of the Securities Exchange Act of 1933, as amended, the Securities Exchange Act of 1934, as amended, the rules and regulations of the Securities and Exchange Commission (SEC), and the rules of the Financial Industry Regulatory Authority (FINRA).

Delivery of securities sold and payment for securities bought must be received no later than settlement date. If payment or delivery is not made by settlement date, your Introducing Broker Dealer (IBD) and/or Futu Clearing Inc., reserves the right, without notice to you, to charge interest on the amount shown on the face of this confirmation at the current rate for customer transactions; to sell out, buy in the subject securities or to cancel the transaction and charge your account for any expenses, losses or other costs incurred. Until payment is made by you, securities purchased by you or held by Futu Clearing Inc., for your account may be hypothecated and commingled with securities for other customers.

Securities held on your behalf at Futu Clearing Inc., or a central clearing facility that are not registered in your name are commingled with identical securities held for other customers. In the event that securities so held are called by the issuer, the securities to be called will be determined by an impartial and random selection system. If your security is selected, it will be presented for redemption and your account credited with the proceeds. You have the right to withdraw uncalled, fully paid securities at any time prior to a partial call. Additionally, you may withdraw excess margin securities not subject to restriction.

The responsibility to cancel an existing open order rests with you. Any transaction that results from the execution of any orders that you have not instructed to be cancelled, prior to execution, will be recorded in your account. Market orders are subject to immediate execution and are difficult to cancel.

Investments in securities are not guaranteed by Futu Clearing Inc., are not insured by the FDIC, and will fluctuate with changes in market conditions. When selling a security, you may receive more or less than your original investment.

The principal amount or commission described on the face hereof may include other charges such as transaction fees and exchange fees. Some fees such as Section 31 fees, Trading Activity Fees (TAF), Options Regulatory Fee (ORF) are calculated at a rate consistent with regulatory requirements, rounded up to the next whole penny increment. Fees for transactions in foreign securities will be charged, for example, foreign market/government fees, taxes, conversion, depository or ADR fees.

The SEC (as well as FINRA) requires that all broker-dealers inform their customers of payment for order flow practices. This is compensation received for placing orders through alternative trading systems and ECNs (collectively market centers) as well as other venues such as specialists on national securities exchanges and over-the-counter market makers. In adhering to the principle of best execution, Futu Clearing Inc., routes orders to various market centers and receives remuneration (generally in the form of per share cash payments) for routing orders in securities to specific market centers for execution. Such remuneration is considered compensation to Futu Clearing Inc., and the source and amount of any compensation received in connection with your transaction will be disclosed to you upon written request. Futu Clearing Inc., unless instructed by you to the contrary, considers a number of factors when determining where to route customer orders, including the speed of execution, price improvement opportunities (executions at prices superior to the then prevailing inside market), the availability of efficient and reliable order handling systems, the level of service provided and the cost of executing orders. None of these considerations are dependent on the receipt of cash payments for routing order flow.

This confirmation shall be deemed correct in all respects and binding on you unless we receive written notice to the contrary from you within 10 days after mailing or being made available to you. You agree that Futu Clearing Inc., is not liable for any damages or market fluctuations resulting from your delay in reporting an error to us.

The time of this transaction is available upon request. If your IBD acted as your agent, we will furnish the name of the entity with whom the transaction was made and other such information (including the amount of remuneration received) as may be required by regulation.

When applicable, your IBD and/or Futu Clearing Inc., may charge additional fees for services and/or costs associated with the purchase or sale of securities.

If you are approved for trading options, you must promptly advise your IBD of any material change in your investment objectives or financial situation.

If you would like more information on commissions and other charges related to the execution of option transactions, please contact your IBD.

If your trade involves the purchase or sale of fractional shares (less than one whole share) for an equity or ETF position, Futu Clearing Inc., facilitated this transaction acting in a principal capacity.

In principal transactions, where your IBD is not acting as a market maker in an equity security, the mark-up represents the difference between the sale price and the contemporaneous purchase (or vice versa). For a reported security or an equity security reported on NASDAQ, the mark-up represents the difference between the sale price and the last reported price.

In principal transactions, the reported trade price of the securities purchased or sold is based upon the prevailing market price at the time of the transaction and is determined without regard to your IBDs or Futu Clearings cost in purchasing or selling the securities.

In principal transactions, a mark-up or mark-down may be charged which represents the difference between the reported trade price and the trade price due from, or to, you. In transactions where your IBD acts as agent, no mark-up or markdown is charged. Your IBD may however, charge a commission.

Commission or Equivalent: For Agency Transactions a commission is charged on the transaction. For Principal Transaction a Markup (on purchases) or a Markdown (on sales) is charged and is expressed here as a dollar amount.

You may be eligible for breakpoint discounts based on the size of your mutual fund purchase, current holdings, or future purchases. The sales charge that you pay may differ slightly from the Prospectus disclosed rate due to rounding calculations. Please refer to the Prospectus, Statement of Additional Information or contact your IBD for further information.

Futu Clearings default tax accounting method is First In First Out (FIFO). If you have not made any other accounting election your holdings on partial sale transactions will be closed using the FIFO accounting treatment.

For additional information about your account, refer to your IBDs customer agreement or terms and conditions for maintaining an account.