

Futu Clearing Inc. - Held NMS Stocks and Options Order Routing Public Report

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1st Quarter, 2022

January 2022

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	4.23	20.35	75.42	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
VALR	39.82	37.21	39.00	40.18	0.00	-101.8270	-7.5187	-558.1718	-7.5187	-1,142.1725	-7.5187	0.0000	0.0000
CDRG	34.25	39.44	36.66	33.31	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
SPDR	25.93	23.35	24.34	26.51	0.00	46.9505	8.8504	375.9252	8.8504	769.5706	8.8504	0.0000	0.0000

Material Aspects:

VALR:

Futu Clearing Inc pays exchange, regulatory, market data and clearing fees to VALR and receives exchange rebates as credits where applicable Futu Clearing Inc also receives incremental pricing benefits if certain volume thresholds are met.

CDRG:

Futu Clearing, Inc. receives payment for routing listed equity order flow to market makers. For marketable orders the payment rate is \$0.001 per share or less, for non-marketable orders the rate is \$0.003 per share or less, and for extended hours orders the rate is \$0.0002 per share or less.

SPDR:

Futu Clearing Inc pays exchange, regulatory, market data and clearing fees to SPDR and receives exchange rebates as credits where applicable Futu Clearing Inc also receives incremental pricing benefits if certain volume thresholds are met.

January 2022

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.38	28.21	68.41	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
VALR	40.45	38.39	40.01	40.73	0.00	-1,959.3657	-7.5187	-28,001.4512	-7.5187	-32,678.1992	-7.5187	0.0000	0.0000
CDRG	34.01	38.19	34.79	33.48	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
SPDR	25.55	23.42	25.20	25.79	0.00	1,470.6471	8.8504	23,626.9414	8.8504	24,553.0781	8.8504	0.0000	0.0000

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January 2022

Options Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	2.62	45.35	52.03	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
GEBB	50.22	50.17	49.95	50.46	0.00	5,310.8125	36.2241	89,305.7578	36.2241	96,081.1094	36.2241	0.0000	0.0000
CDRG	49.78	49.83	50.05	49.54	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

GEBB:

Futu Clearing, Inc. receives payment for routing multi-listed option order flow to market makers. For complex orders on classes in the penny interval program the payment rate is \$0.40 per contract or less, and for all other complex orders the payment rate is \$0.90 per contract or less. For marketable orders on classes in the penny interval program the payment rate is \$0.50 per contract or less, and for all other marketable orders the payment rate is \$1.00 per contract or less. For non-marketable orders on classes in the penny interval program the payment rate is \$0.40 per contract or less, and for all other non-marketable orders the payment rate is \$0.90 per contract or less. All market makers pay the same rate for each respective order flow type. Futu Clearing, Inc. does not negotiate payment as a condition for sending more order flow to a market maker.

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February 2022

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	4.15	21.05	74.79	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
VALR	49.25	44.87	46.96	50.15	0.00	-179.5460	-7.5417	-597.2053	-7.5417	-1,448.8043	-7.5417	0.0000	0.0000
CDRG	39.97	44.70	42.76	38.92	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
SPDR	10.78	10.43	10.28	10.94	0.00	35.4556	10.6547	216.8080	10.6547	484.0820	10.6547	0.0000	0.0000

Material Aspects:

VALR:

Futu Clearing Inc pays exchange, regulatory, market data and clearing fees to VALR and receives exchange rebates as credits where applicable Futu Clearing Inc also receives incremental pricing benefits if certain volume thresholds are met.

CDRG:

Futu Clearing, Inc. receives payment for routing listed equity order flow to market makers. For marketable orders the payment rate is \$0.001 per share or less, for non-marketable orders the rate is \$0.003 per share or less, and for extended hours orders the rate is \$0.0002 per share or less.

SPDR:

Futu Clearing Inc pays exchange, regulatory, market data and clearing fees to SPDR and receives exchange rebates as credits where applicable Futu Clearing Inc also receives incremental pricing benefits if certain volume thresholds are met.

February 2022

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	4.38	30.39	65.23	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
VALR	50.43	45.42	49.77	51.08	0.00	-3,438.3552	-7.5417	-34,148.7461	-7.5417	-40,451.2383	-7.5417	0.0000	0.0000
CDRG	38.92	44.53	39.67	38.20	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
SPDR	10.64	10.06	10.56	10.72	0.00	1,057.6432	10.6547	9,520.9775	10.6547	12,013.2480	10.6547	0.0000	0.0000

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February 2022

Options Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.59	44.71	51.70	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
GEBB	50.06	50.01	49.86	50.23	0.00	10,257.4824	36.1637	141,468.2031	36.1637	151,026.2656	36.1637	0.0000	0.0000
CDRG	49.94	49.99	50.14	49.77	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

GEBB:

Futu Clearing, Inc. receives payment for routing multi-listed option order flow to market makers. For complex orders on classes in the penny interval program the payment rate is \$0.40 per contract or less, and for all other complex orders the payment rate is \$0.90 per contract or less. For marketable orders on classes in the penny interval program the payment rate is \$0.50 per contract or less, and for all other marketable orders the payment rate is \$1.00 per contract or less. For non-marketable orders on classes in the penny interval program the payment rate is \$0.40 per contract or less, and for all other non-marketable orders the payment rate is \$0.90 per contract or less. All market makers pay the same rate for each respective order flow type. Futu Clearing, Inc. does not negotiate payment as a condition for sending more order flow to a market maker.

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March 2022

S&P 500 Stocks Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	5.69	20.98	73.33	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
VALR	48.91	45.88	47.45	49.56	0.00	-358.4278	-9.2417	-1,879.4780	-9.2421	-3,272.1970	-9.2419	0.0000	0.0000
CDRG	40.17	43.79	42.19	39.31	0.00	556.7924	14.4041	2,404.4094	14.4030	4,262.0420	14.4036	0.0000	0.0000
SPDR	10.92	10.33	10.36	11.13	0.00	66.6005	7.7553	263.0170	7.5237	606.0496	7.6152	0.0000	0.0000

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March 2022

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.97	29.92	66.11	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
VALR	49.95	45.18	49.38	50.49	0.00	-15,231.7373	-9.2418	-212,472.4688	-9.2417	-217,628.3750	-9.2417	0.0000	0.0000
CDRG	39.18	44.75	39.95	38.50	0.00	25,285.0117	14.4038	287,910.9375	14.4034	269,704.5000	14.4032	0.0000	0.0000
SPDR	10.87	10.07	10.67	11.01	0.00	2,621.7795	7.5960	39,049.6758	7.5702	38,738.1289	7.7048	0.0000	0.0000

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March 2022

Options Summary

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100.00	3.06	44.04	52.90	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
GEBB	50.02	51.09	49.90	50.06	0.00	19,990.6367	37.0053	343,175.7188	37.0053	388,716.3125	37.0053	0.0000	0.0000
CDRG	49.98	48.91	50.10	49.94	0.00	15,085.3652	27.9080	259,008.1250	27.9080	288,684.9062	27.9080	0.0000	0.0000

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